

### Employee Benefit and Social Issues in Financial Reporting (relevant to Paper P2)

The objective of the seminar outlines the principal of accounting for post-employment benefits and Social issues in Financial Reporting. In order to understand the accounting principal of employee benefit, students should know what the various terms actually mean in employee benefit. The accounting entries are relatively simple but students find it difficult to relate to the nature of the transaction being carried out. Social issues in financial reporting is a new topic in Paper P2 and is examinable under Section A. The following topics and accounting standards will be covered in this seminar:

#### Employee Benefits

1. Concept issues of employee benefit
2. Classification of employee benefits
3. Post-employment benefits
4. Operation of defined benefits plan
5. Accounting for defined benefits plan
6. Curtailment and settlement of defined benefits plan
7. Disclosure

#### Social Issues in Financial Reporting

1. Background
2. Global Reporting Initiative
3. Corporate Social Responsibility

Date: 23 February 2008 (Saturday)

Time: 10.00 – 13.00

Speaker: **Dr Gary Leung** is a CFO of a listed company in Hong Kong, a qualified accountant and chartered secretary with 19 years of experience in accounting, auditing and financial management. He is also a visiting lecturer of Open University of HK and The University of HK.

Language: Cantonese (with presentation materials in English)

Target: ACCA Professional Students, Technician Students, ACCA *accelerate* students and staff members of Approved Employers are also welcome

Venue: To be confirmed

Fee: HK\$120 (ACCA Student members, ACCA *accelerate* students)  
HK\$150 (Staff of Approved Employers)

Capacity: 50 (on a first-come-first-served basis)

Please fill out the enclosed Student Training Enrolment Form and return to ACCA Hong Kong with payment by 9 February 2008.

